YTM Capital Fixed Income Alternative Fund



Strategy

Long / short hedge fund delivering Canadian investment grade credit exposure



Target

Long-term net returns of 4% - 6% with low volatility



Portfolio

Short maturity corporate bonds with the ability to neutralize interest rate risk



Uncorrelated

Compelling fixed-income alternative

Need an alternative to long-only fixed income investing?

Long-only bond funds lock investors into one investment strategy, irrespective of market conditions. In a rising interest rate environment, these funds are at the mercy of a declining bond market.

The Fund offers downside protection, low volatility and low correlation to public markets.

The portfolio managers have the flexibility to use a variety of proven strategies, depending on market conditions.

- short-term investment grade corporate debt held long with Government of Canada bonds shorted to neutralize interest rate risk
- prudent leverage to enhance returns
- new issue investing
- opportunistic trading

established in 2010. It offers credit funds
that are managed by two former Head
Corporate Bond Traders. YTM has more than
\$500 million in assets under management and
is based in Oakville, Ontario.

Portfolio Managers

Daniel Child CFA, CPA, CA

22 years of portfolio management and fixed-income trading, including as Managing Director and Head Corporate Bond Trader of Scotia Capital, trading investment grade credit.

Karl Burnham CFA, MBA

27 years portfolio management and fixed-income trading, including as Managing Director of CIBC World Markets, responsible for a global investment grade credit portfolio in excess of \$10 billion.



Commissions, trailing commissions, management fees, performance fees, and expenses all may be associated with mutual fund investments. There is no guarantee that the target return will be achieved. Please read the Fund's prospectus and Fund Facts and speak to your investment advisor before investing. These documents are available from YTM Capital Asset Management Ltd. or here: ytmcapital.com. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.